

IN THE FEDERAL COURT OF AUSTRALIA
DISTRICT REGISTRY

No. V621 of 2005

IN THE MATTER OF ANSETT AUSTRALIA LIMITED
(ACN 004 209 410) & ORS (in accordance with the
Schedule attached) (All Subject to a Deed of
Company Arrangement)

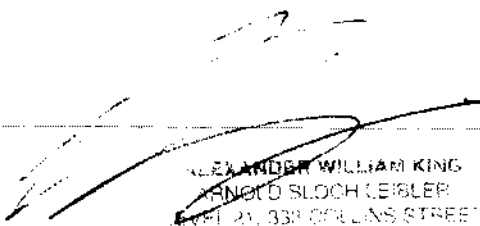
and

MARK ANTHONY KORDA and MARK FRANCIS
XAVIER MENTHA (as Deed Administrators of the
Companies)

CERTIFICATE IDENTIFYING EXHIBIT

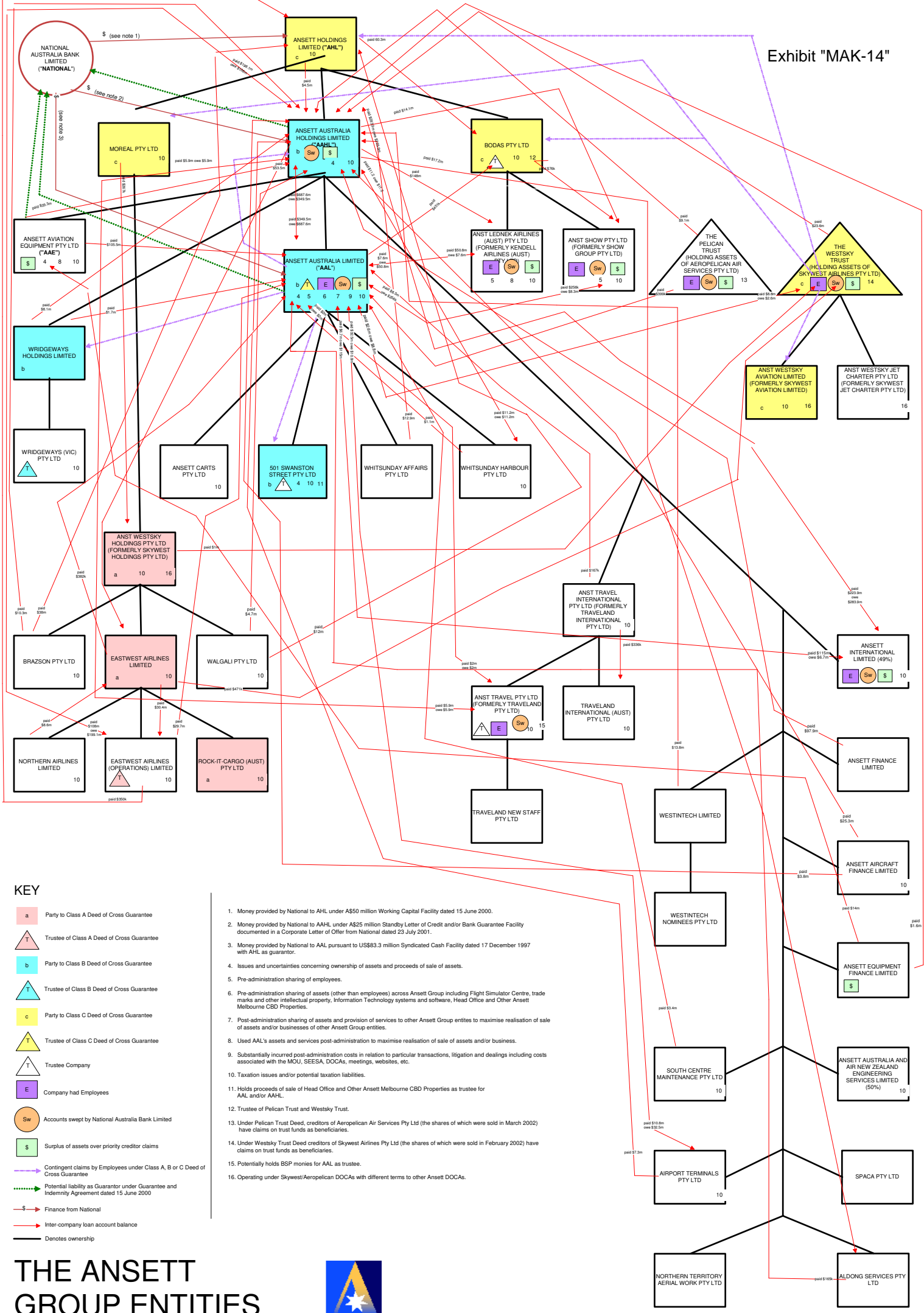
This is the exhibit marked "**MAK-14**" produced and shown to **MARK ANTHONY KORDA** at the time of swearing his affidavit dated 12 September 2005.

Before me:



ALEXANDER WILLIAM KING
YANGUO SLOCH LEIBLER
LEVEL 20, 330 COLLINS STREET
MELBOURNE 3000
(PRACTICAL PERSON) (PROF'S & CURREN
PRACTICING WITHIN THE MEANING OF
THE LEGAL PRACTICE ACT 1996)

Exhibit "MAK-14"
Ansett Group flowchart



KEY

- a Party to Class A Deed of Cross Guarantee
- T Trustee of Class A Deed of Cross Guarantee
- b Party to Class B Deed of Cross Guarantee
- T Trustee of Class B Deed of Cross Guarantee
- c Party to Class C Deed of Cross Guarantee
- T Trustee of Class C Deed of Cross Guarantee
- T Trustee Company
- E Company had Employees
- Sw Accounts swept by National Australia Bank Limited
- S Surplus of assets over priority creditor claims
- Contingent claims by Employees under Class A, B or C Deed of Cross Guarantee
- Potential liability as Guarantor under Guarantee and Indemnity Agreement dated 15 June 2000
- Finance from National
- Inter-company loan account balance
- Denotes ownership

1. Money provided by National to AHL under A\$50 million Working Capital Facility dated 15 June 2000.
2. Money provided by National to AAHL under A\$25 million Standby Letter of Credit and/or Bank Guarantee Facility documented in a Corporate Letter of Offer from National dated 23 July 2001.
3. Money provided by National to AAL pursuant to US\$83.3 million Syndicated Cash Facility dated 17 December 1997 with AHL as guarantor.
4. Issues and uncertainties concerning ownership of assets and proceeds of sale of assets.
5. Pre-administration sharing of employees.
6. Pre-administration sharing of assets (other than employees) across Ansett Group including Flight Simulator Centre, trade marks and other intellectual property, Information Technology systems and software, Head Office and Other Ansett Melbourne CBD Properties.
7. Post-administration sharing of assets and provision of services to other Ansett Group entities to maximise realisation of sale of assets and/or businesses of other Ansett Group entities.
8. Used AAL's assets and services post-administration to maximise realisation of sale of assets and/or business.
9. Substantially incurred post-administration costs in relation to particular transactions, litigation and dealings including costs associated with the MOU, SEESA, DOCAs, meetings, websites, etc.
10. Taxation issues and/or potential taxation liabilities.
11. Holds proceeds of sale of Head Office and Other Ansett Melbourne CBD Properties as trustee for AAL and/or AAHL.
12. Trustee of Pelican Trust and Westsky Trust.
13. Under Pelican Trust Deed, creditors of Aeroperic Air Services Pty Ltd (the shares of which were sold in March 2002) have claims on trust funds as beneficiaries.
14. Under Westsky Trust Deed creditors of Skywest Airlines Pty Ltd (the shares of which were sold in February 2002) have claims on trust funds as beneficiaries.
15. Potentially holds BSP monies for AAL as trustee.
16. Operating under Skywest/Aeroperic DOCAs with different terms to other Ansett DOCAs.

THE ANSETT GROUP ENTITIES

